

AGRIGEL (PTY) LTD
VAT Detail Report
 December 2011 through January 2012

| Type | Date | Num | Name | Memo | VAT Amount | Amount |
|-----------------------------|------------|--------|----------------|-------------------------------|------------|------------|
| OUTPUTS (Sales) | | | | | | |
| Dec '2011 - Jan 2012 | | | | | | |
| Invoice | 2011/12/01 | 1181 | Farmers | 6 Row Fertilizer Pump Ser... | 210.00 | 1,500.00 |
| Invoice | 2011/12/07 | C430 | Farmers | Liquid Fertilizer Pump Sec... | 105.00 | 750.00 |
| Invoice | 2011/12/07 | C431 | Farmers | Check Valve Cartridge - Top | 302.40 | 2,160.00 |
| Invoice | 2011/12/07 | C431 | Farmers | Check Valve Cartridge - B... | 302.40 | 2,160.00 |
| Invoice | 2011/12/08 | C432 | N.W.K. | 6 Row Fertilizer Pump Ser... | 1,008.00 | 7,200.00 |
| Invoice | 2011/12/08 | C432 | N.W.K. | 6 Row Fertilizer Pump Ser... | 210.00 | 1,500.00 |
| Invoice | 2011/12/08 | C432 | N.W.K. | 3 Row Liquid Fertilizer Pu... | 630.00 | 4,500.00 |
| Invoice | 2011/12/08 | C433 | N.W.K. | 6 Row Liquid Fertilizer Pu... | 6,720.00 | 48,000.00 |
| Invoice | 2011/12/12 | I00052 | Cash Custom... | InfantMed Bottle | 0.00 | 0.00 |
| Invoice | 2011/12/12 | I00052 | Cash Custom... | Speed Services Couriers | 0.00 | 0.00 |
| Invoice | 2011/12/03 | 1182 | Farmers | 6 Row Fertilizer Pump Ser... | 504.00 | 3,600.00 |
| Invoice | 2011/12/03 | 1183 | Farmers | 6 Row Fertilizer Pump Ser... | 420.00 | 3,000.00 |
| Invoice | 2011/12/05 | 1184 | Farmers | End of Line Check Valve, ... | 101.50 | 725.00 |
| Invoice | 2011/12/06 | 1185 | Farmers | Liquid Fertilizer Pump Sec... | 140.00 | 1,000.00 |
| Invoice | 2011/12/06 | 1185 | Farmers | Liquid Fertilizer Pump Sec... | 140.00 | 1,000.00 |
| Invoice | 2011/12/06 | 1185 | Farmers | Foot Bracket | 70.00 | 500.00 |
| Invoice | 2011/12/06 | 1185 | Farmers | Liquid Fertilizer Monitor | 129.50 | 925.00 |
| Invoice | 2011/12/06 | 1185 | Farmers | 5 Row Pump Service and ... | 175.00 | 1,250.00 |
| Invoice | 2011/12/08 | 1186 | Farmers | 6 Row Fertilizer Pump Ser... | 420.00 | 3,000.00 |
| Invoice | 2011/12/08 | 1186 | Farmers | End of Line Check Valve, ... | 243.60 | 1,740.00 |
| Invoice | 2011/12/08 | 1187 | Farmers | Filter Seal | 28.00 | 200.00 |
| Invoice | 2011/12/09 | 1188 | Farmers | 5 Row Pump Service and ... | 700.00 | 5,000.00 |
| Invoice | 2011/12/14 | C434 | Farmers | 2 Row Liquid Fertilizer Pu... | 210.00 | 1,500.00 |
| Invoice | 2012/01/10 | C435 | Farmers | End of Line Check Valve, ... | 168.00 | 1,200.00 |
| Invoice | 2012/01/05 | 1190 | Farmers | Liquid Fertilizer Monitor | 201.60 | 1,440.00 |
| Invoice | 2012/01/05 | 1190 | Farmers | Spares - Threaded Rod | 4.20 | 30.00 |
| Invoice | 2012/01/12 | 1191 | Farmers | 6 Row Fertilizer Pump Ser... | 210.00 | 1,500.00 |
| Invoice | 2012/01/27 | C436 | Farmers | Liquid Fertilizer Monitor | 672.00 | 4,800.00 |
| Dec '2011 - Jan 2012 | | | | | 14,025.20 | 100,180.00 |

TOTAL OUTPUTS (Sales)

14,025.20 100,180.00

INPUTS (Purchases)**Dec '2011 - Jan 2012**

| | | | | | |
|--------|------------|-------|---------------------------|----------|----------|
| Cheque | 2011/12/01 | J1101 | Petty Cash - LN1 | 122.81 | 877.19 |
| Cheque | 2011/12/01 | J1102 | Delmas Spar | 95.53 | 682.34 |
| Cheque | 2011/12/01 | J1103 | Afgri Delmas | 105.60 | 754.30 |
| Cheque | 2011/12/01 | J1104 | Afgri Delmas | 24.56 | 175.39 |
| Cheque | 2011/12/01 | J1105 | Debit Card Purchase Fee | 0.67 | 4.82 |
| Cheque | 2011/12/01 | J1106 | Debit Card Purchase Fee | 1.15 | 8.21 |
| Cheque | 2011/12/01 | J1107 | Debit Card Purchase Fee | 1.22 | 8.69 |
| Cheque | 2011/12/02 | J1109 | Petty Cash - LN2 | 245.61 | 1,754.39 |
| Cheque | 2011/12/02 | J1110 | Petty Cash - LN3 | 122.81 | 877.19 |
| Cheque | 2011/12/02 | J1111 | Checkers Hyper | 41.82 | 298.71 |
| Cheque | 2011/12/02 | J1113 | Debit Card Purchase Fee | 0.79 | 5.64 |
| Cheque | 2011/12/03 | J1114 | Petty Cash - LN4 | 122.81 | 877.19 |
| Cheque | 2011/12/03 | J1115 | Other Bank Withdrawal Fee | 0.82 | 5.88 |
| Cheque | 2011/12/05 | J1116 | Petty Cash - LN5 | 245.61 | 1,754.39 |
| Cheque | 2011/12/05 | J1118 | Vulcanic Flame | 571.20 | 4,080.00 |
| Cheque | 2011/12/05 | J1119 | Robus Industrial | 121.03 | 864.50 |
| Cheque | 2011/12/05 | J1120 | DSTv | 152.98 | 1,092.74 |
| Cheque | 2011/12/06 | J1122 | VAP SA | 16.73 | 119.50 |
| Cheque | 2011/12/06 | J1124 | Omnia | 151.70 | 1,083.55 |
| Cheque | 2011/12/06 | J1125 | Mariet Du Plooy | 27.07 | 193.33 |
| Cheque | 2011/12/06 | J1126 | Delmas Municipality | 735.12 | 5,250.85 |
| Cheque | 2011/12/06 | J1127 | CJ Williams Pharmacy | 113.79 | 812.75 |
| Cheque | 2011/12/06 | J1129 | Lancet Laboratories | 16.92 | 120.88 |
| Cheque | 2011/12/06 | J1130 | Euro Lubricants | 194.99 | 1,392.76 |
| Cheque | 2011/12/06 | J1131 | Delmas Municipality | 1,254.30 | 8,959.27 |
| Cheque | 2011/12/06 | J1132 | Dr C Okesokun | 207.88 | 1,484.89 |
| Cheque | 2011/12/06 | J1133 | Varco Industrial Products | 44.80 | 320.00 |
| Cheque | 2011/12/06 | J1134 | Highveld Bearings | 268.80 | 1,920.00 |
| Cheque | 2011/12/07 | J1135 | Petty Cash - LN6 | 245.61 | 1,754.39 |
| Cheque | 2011/12/07 | J1136 | Delmas Spar | 58.08 | 414.86 |
| Cheque | 2011/12/07 | J1138 | Steelmate | 139.08 | 993.42 |
| Cheque | 2011/12/07 | J1139 | Debit Card Purchase Fee | 0.90 | 6.42 |
| Cheque | 2011/12/07 | J1140 | Debit Card Purchase Fee | 1.44 | 10.30 |
| Cheque | 2011/12/07 | J1141 | MTN Cellular | 114.36 | 816.84 |
| Cheque | 2011/12/08 | J1142 | Petty Cash - LN7 | 245.61 | 1,754.39 |
| Cheque | 2011/12/08 | J1143 | Toolquip & Allied | 157.19 | 1,122.79 |
| Cheque | 2011/12/08 | J1144 | Delmas Mica | 78.58 | 561.27 |

TURNOVER = 114,005

2:42 PM
 15/03/12
 Accrual Basis

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| Type | Date | Num | Name | Memo | VAT Amount | Amount |
|--------------------------|------------|--------|------|------------------------------|------------------|-------------------|
| Cheque | 2012/01/16 | K11133 | | Digital Messaging Network... | 70.00 | 500.00 |
| Cheque | 2012/01/16 | K11134 | | Cheque Deposit Fee | 1.84 | 13.16 |
| Cheque | 2012/01/18 | K11135 | | Jiffy Print | 15.96 | 114.04 |
| Cheque | 2012/01/19 | K11136 | | Jiffy Print | 15.96 | 114.04 |
| Cheque | 2012/01/20 | K1137 | | Spoor and Fisher | 2,571.87 | 18,370.49 |
| Cheque | 2012/01/20 | K1139 | | Petty Cash - N03 | 124.28 | 887.72 |
| Cheque | 2012/01/25 | K1140 | | Petty Cash - LN01 | 122.81 | 877.19 |
| Cheque | 2012/01/25 | K1141 | | Afgri Delmas | 9.93 | 70.92 |
| Cheque | 2012/01/25 | K1142 | | Debit Card Purchase Fee | 0.58 | 4.11 |
| Cheque | 2012/01/26 | K1143 | | Cash Deposit Fee | 3.38 | 24.11 |
| Cheque | 2012/01/27 | K1144 | | Delmas Electric | 120.11 | 857.89 |
| Cheque | 2012/01/31 | K1147 | | Laser Logistics | 113.69 | 812.11 |
| Cheque | 2012/01/31 | K1148 | | CJ Williams Pharmacy | 144.46 | 1,031.84 |
| Cheque | 2012/01/31 | K1149 | | Mweb | 91.61 | 654.39 |
| Cheque | 2012/01/31 | K1150 | | Service Fee | 9.75 | 69.65 |
| Cheque | 2012/01/31 | K1151 | | Monthly Management Fee | 4.30 | 30.70 |
| Dec '2011 - Jan 2012 | | | | | 19,676.67 | 140,547.65 |
| TOTAL INPUTS (Purchases) | | | | | 19,676.67 | 140,547.65 |
| Total VAT Owed | | | | | <u>-5,651.47</u> | <u>-40,367.65</u> |

$$\begin{aligned}
 \text{VAT CONTROL} &= \text{VAT OUTPUT} - \text{VAT INPUT} \\
 &= 14,025.17 - 19,676.67 \\
 &= \underline{\underline{(5,651.50)}}
 \end{aligned}$$